

Iowa Farm Building Rental Rate Survey

Ag Decision Maker

File C2-17

The values below summarize rental rates reported to Iowa State University Extension by Iowa tenants, farm owners, and farm managers. Information was collected with the 2008 farmland cash rental rate survey.

Individual rental rates will vary according to the age, condition, size, location, and efficiency of the building being rented. The survey assumed that tenants would pay the cost of utilities. No information was received for types of buildings not listed below.

Type of Building	Unit on Which Rent is Paid	No. of Responses	Average Rent	Range of Rents	Average Age of Building	Average Capacity of Building
Swine Production						
Farrowing	\$/sow/month	5	\$10.56	\$3.60 - \$19.00	16 years	242 crates
Nursery	\$/pig through	8	\$5.17	\$5.00 - \$6.00	13 years	1,330 head
Nursery	\$/pig space/yr	14	\$25.18	\$14.40 - \$35.50		
Confinement finishing						
- 1 to 10 years old	\$/pig space/yr	37	\$35.05	\$18.00 - \$42.00	6 years	1,651 head
- over 10 years old	\$/pig space/yr	49	\$29.75	\$13.00 - \$40.00	21 years	935 head
- over 10 years old	\$/pig finished	16	\$10.57	\$8.00 - \$12.00		
Open front finishing	\$/pig finished	10	\$10.07	\$5.60 - \$14.00		539 head
Wean to finish	\$/pig space/yr	5	\$38.70	\$33.50 - \$40.00	10 years	2,316 head
Beef Production						
Cattle shed with open lot	\$/head/day	28	\$.12	\$.01 - \$.28	42 years	251 head
Custom cattle feeding	\$/head/day	3	\$.30	\$.25 - \$.35		
Storage						
Grain bin, all	\$/bu./month	15	\$.018	\$.01 - \$.03	27 years	11,786 bu.
Grain bin, all	\$/bushel/year	309	\$.11	\$.03 - \$.25	24 years	15,880 bu.
- 10 years old or less	\$/bushel/year	17	\$.14	\$.08 - \$.25	8 years	14,026 bu.
- over 10 years old	\$/bushel/year	147	\$.10	\$.03 - \$.25	27 years	14,160 bu.
Grain storage with dryer (excluding fuel)	\$/bushel/year	8	\$.14	\$.08 - \$.24	18 years	17,086 bu.
Corn crib	\$/bushel/year	4	\$.10	\$.05 - \$.20		8,625 bu.
Hay	\$/sq. foot/year	7	\$.19	\$.10 - \$.30	40 years	4,965 sq. ft.
Silage						
- bunker	\$/sq. foot/year	4	\$.19	\$.16 - \$.24		1,107 sq. ft.
- upright	\$/ton/year	3	\$1.79	\$1.25 - \$2.00		
Machinery storage, all	\$/sq. foot/year	136	\$.30	\$.04 - \$1.00	29 years	
- 20 years old or less	\$/sq. foot/year	23	\$.34	\$.08 - \$1.00		
- over 20 years old	\$/sq. foot/year	65	\$.25	\$.04 - \$1.00		
Housing						
House on farm, all	\$/month	68	\$423	\$175 - \$750	71 years	
- under 50 years old	\$/month	8	\$541	\$350 - \$700	34 years	
- 50 years old or more	\$/month	36	\$393	\$175 - \$750	80 years	

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